

Solar power generation tax classification code

What is HSN code for solar power generating system?

Ans-The 4 digit HSN Code of 'Solar power Generating System' is 8541. Q-2 What constitutes solar power generating system 85. what are the various components and technical requirements That together constitutes solar power generating System under Chapter 85?

Are solar power based devices taxed at 18% GST?

It is not a device-dependent on solar power. So, it will fall under HSN 8504, which is read as "Electrical transformers, static converters and inductors", and are taxed at 18%. Solar structure: They are not solar power-based or solar power-based devices. Thus, solar structures are taxed at 18% GST.

Are solar panels taxable under HSN code 7308 & 8413?

Solar Structure- The structures are neither solar power based devices nor their parts and fall under HSN code 7308 and taxable at 18%. 4. Solar Panels- It falls under HSN code 8413 and attracts GST @5% under Entry No.234 of notfn No.1/2017-CT (R) dated 28.6.2017. 5.

What is the 4 digit HSN of solar power generating system?

As such, in our view, the four digit HSN of Solar Power Generating System is 8541. 11. We find that the second question of the applicant is what constitutes solar power generating system under chapter 85, what are the various components and technical requirements that together constitutes solar power generating system under chapter 85?

What is a solar power generating system?

A complete solar power generating system includes various components like inverters, batteries, and other essential equipment. These systems are generally taxed at 12% under the GST regime. This rate applies to all equipment and components used in generating solar power, ensuring consistency in taxation across the sector.

Does India need a tax structure for solar power?

India's push towards renewable energy, particularly solar power, is supported by a clear taxation structure under the Goods and Services Tax (GST). This structure helps streamline the financial aspects of adopting solar technology, making it more accessible to both consumers and businesses.

Classification of solar power-based projects (solar power generating system, solar power pumping system, etc.) have been an ambiguous matter since the inception of GST. ... At the time of introduction of GST, the ...

Generally, the classification codes are derived from information that the business establishment has provided on administrative, survey, or census reports. ... resulting in the addition of five ...



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Establishments engaged in the generation, transmission, and/or distribution of electric energy for sale.

Examples: Electric power generation, transmission, or distribution. See Companies ...

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