

# New energy storage export and foreign trade

How does energy consumption affect exports and imports?

A 1% increase in the share of renewable energy use as a proportion of total energy consumption, causes a 1.026% decrease in exports, and a 0.39% increase in imports. And with a 1% increase in the share of fossil fuel energy consumption in total energy use, exports increase by 2.231% and imports fall 0.21%.

Does more dependence on renewable resources reduce exports and increase imports?

Our robust finding is that more dependence on renewable resources, on average, would reduce exports and increase imports. However, the Organization for Economic Cooperation and Development (OECD) countries managed to avoid the trade-off between export performance and renewable energy use.

How much energy does the United States export in 2020?

In 2020, U.S. exports of energy products, equipment, and technologies totaled \$123.7 billion. According to the 2020 U.S. Energy Employment Report, the U.S. energy industry employed approximately 6.8 million Americans, or nearly five percent of the U.S. workforce, in 2019.

How many new energy storage projects are commissioned in China?

Figure 2: Cumulative installed capacity of new energy storage projects commissioned in China (as of the end of June 2023) In the first half of 2023, China's new energy storage continued to develop at a high speed, with 850 projects (including planning, under construction and commissioned projects), more than twice that of the same period last year.

Will renewable resources affect exports?

The positive result for the OECD countries suggests that a negative effect of using renewable resources on exports is not inevitable, and even the non-OECD countries should be able to overcome the trade-off with appropriate policies.

Where can I find information about energy storage research products?

You can visit the website of CNESA, to learn more about research products on energy storage industry. Please contact CNESA if you have any questions:

Summary of Global Energy Storage Market Tracking (Q2 2023) -- China Energy Storage Alliance. Pumped hydro accounted for less than 70% for the first time, and the cumulative installed capacity of new energy ...

The expansion of international trade in energy-intensive goods and materials for renewable energy systems is likely to create new types of dependencies and result in emissions ...

The country moved up three places from the previous year due to improvements in energy stability and

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adoption new technologies, including storage and demand management. The main policy driving the improvement is the Power ...

\* By seizing new technology opportunities such as new energy and digitization to drive the export growth of the &quot;new three,&quot; China offers the world new development options, ...

On March 5th, Premier Li Qiang delivered the Government Work Report during the National People's Congress. Li Qiang pointed out that over the past year, efforts have ...

Guangdong has made remarkable progress in exporting the three major tech-intensive green products, or the &quot;new three&quot; -- new energy vehicles (NEVs), lithium-ion batteries, and photovoltaic products, which witnessed year ...

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