

## **European Energy TransitionSolar Power**

### Will solar power be a major engine of Europe's energy transition?

Solar power promises to be a major engine of Europe's energy transition. By 2030,European Union countries aim to reach the target of almost 600 gigawatts 1 of installed solar photovoltaic (PV) capacity as set out in the European Union's Solar Energy Strategy (European Commission,2022a) - up from around 263 GW today 2.

#### How much solar power does the EU have in 2023?

The EU solar generation capacity keeps increasing and reached, according to SolarPower Europe, an estimated 259.99 GWin 2023. The EU has long been a front-runner in the roll-out of solar energy. Under the European Green Deal and the REPowerEU plan, solar power is a building block of the EU's transition to cleaner energy.

#### Is the EU ready for solar energy?

The EU has long been a front-runner in the roll-out of solar energy. Under the European Green Deal and the REPowerEU plan, solar power is a building block of the EU's transition to cleaner energy. Its accelerated deployment contributes to reducing the EU's dependence on imported fossil fuels.

#### What is the EU solar energy strategy?

As part of the REPowerEU plan, the Commission adopted in May 2022 an EU solar energy strategy, which identifies remaining barriers and challenges in the solar energy sector and outlines initiatives to overcome them and accelerate the deployment of solar technologies.

Why is solar energy important in the EU?

Reducing the EU's dependence on fossil fuels, solar energy plays a key role in both the clean energy transition and the REPowerEU plan. Solar energy technologies convert sunlight into energy, either as electricity (photovoltaics and concentrated solar power) or in the form of solar heat. Solar is the fastest growing energy source in the EU.

#### What does Solarpower Europe do?

As well as projections, SolarPower Europe also offers a comprehensive action plan to enable Europe to meet its climate and energy transition goals. This plan includes four key aspects: Adopting an EU Electrification Action and Investment Plan with a target of at least 50% electrification by 2040 or 2050.

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Such falling behind is highlighted when TSO grid plans are compared with market forecasts of solar deployment. Solar is consistently underestimated in grid plans, with 19 countries out of the 23 which could be

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5 · Last year at COP28 in Dubai, European Commission President Ursula von der Leyen launched the EU-led Global Pledge on Renewables and Energy Efficiency. The pledge aims for the world to triple the global installed capacity ...

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Solar energy, in particular photovoltaics (PV), is currently the fastest growing renewable energy source in the EU. Last year, 56 GW of solar PV were installed in the EU, two thirds of it on rooftops, empowering consumers ...

The report analyses data related to national electricity transmission networks across 35 European countries (EU-27, Norway, Switzerland, UK and Western Balkans), assessing their readiness to deliver ...

The energy transition could offer broad economic benefits for the European Union--such as increased energy reliability, economic growth, and job creation--for example, by developing supply chains for renewables such as ...

To support city efforts, SolarPower Europe launched its report, "Solar Cities and Solar Regions: 21 solar solutions for the city energy transition." Around 80% of energy consumption in the ...



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